



SIG 04 - FABR - Family Business Research

With our theme **Exploring the Future of Management: Facts, Fashion and Fado**, we invite you to participate in the debate about how to explore the future of management. We look forward to receiving your submissions.

T04_03 - Family Business in Emerging, Developing, and Transitional Economies

Proponents:

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Short description:

The aim of the “Family Business in Emerging, Developing, and Transition Economies” track is to encourage more systematic research by considering the context in which family firms and business families dwell. We expect to contribute to family business studies in two ways. First, replication studies in new contexts would make possible the generalization and potential expansion of the current knowledge and research findings. Second, by emphasizing the importance of the environment, studies would contextualize the relationship between family and firm and enrich our understanding of the family business phenomenon.

Long description:

The family business field has grown considerably over the last two decades. The legitimacy of the field has been bolstered by the interdisciplinary connection with management, entrepreneurship, economics, psychology, and sociology among other research fields (Perez Rodriguez & Basco, 2011). Recent developments acknowledge that family firms are heterogeneous in terms of behavior and performance (Chua et al., 2012). Whilst internal organizational sources, such as age, size, family generation in control, founder gender, family or non-family CEO, family ownership dispersion, and intention for intra-family succession influence family firm heterogeneity, external organizational sources have received scarce attention (Gupta et al., 2008). External organizational sources relate to the historical, institutional, spatial, and social context in which family firms exist and operate, as it could influence the genesis, development, and continuity of family firms (Stough et al., 2015; Wright et al., 2014).



Currently, the extant literature's focus on economically developed countries limits our understanding of the family firm phenomenon because the historical, institutional, spatial, and social context where family firms are founded, developed, and operated differ substantially around the world. Therefore, the generalizability of extant theories may be questioned. Examining how the multidimensionality of the context, particularly in developing, transitional and emerging economies, affect family firm behavior and performance may help contextualize traditional theories (e.g., agency and stewardship theory) applied to family businesses (Whetten, 2009) and lead to a deeper and more generalizable understanding of the family firm.

The special track on "Family Business in Emerging, Developing, and Transitional Economies" aims to generate debates and advance understanding on how the specific economic, social, geographical, and institutional contexts of such economies influence family firm behavior and performance. It may help us introduce newly theories (such as institutional logics, institutional theory, location theories among others) to achieve a better understanding of the "contextual effect" dimensions on family firm behavior and performance. Additionally, as there has been increasing interest in entrepreneurial ecosystems (Stam, 2017), it is helpful to link this new literature to the family firm and family entrepreneurship research to see how it occurs in emerging, developing and transitional economies.

We welcome papers that have an interdisciplinary perspective incorporating mixed methods to submit to this track, which especially focuses on emerging, developing, and transitional countries in terms of family firm behavior. Such academic conversations are important for the development of family business field and for practical implications for owner-manager families and policy makers around the world.

Keywords:

Family Business
Emerging, Developing, and Transitional Economies
Context
Contextualizing Family Business

Publication Outlet:

Journal of Family Business Management
Sustainability (Journal)
Book

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